

RESPONSIBLE INVESTMENT AND ADDRESSING SUSTAINABILITY RISKS AND IMPACTS

Evli Group's ("Evli") Principles for Responsible Investment and Climate Change Principles determine Evli's responsible investment practices. Evli's Principles for Responsible Investment are asset class-specific and cover all the active investments under Evli's management. Evli's Principles for Responsible Investment are publicly available on Evli's website at www.evli.com/en/responsibility/responsible-investing.

Evli Fund Management Company takes account of the sustainability risks in its investments and of the principal adverse impacts of its investments on sustainability factors in accordance with Evli's Principles for Responsible Investment. Sustainability risk refers to an environmental, social or governance event or condition that, if it occurred, could cause an actual or potential material negative impact on the value of an investment. Sustainability factors refer to environmental, social and employee matters, respect for human rights, and anti-corruption and anti-bribery matters. Significant sustainability risks can affect the financial performance of investment instruments, and therefore the return of funds.

In accordance with the Sustainable Finance Disclosure Regulation (SFDR), Evli's funds are classified into three categories with respect to sustainability factors: Mainstream funds do not address sustainability factors, light green funds promote sustainability factors among other features, and dark green funds have a sustainable investment objective. Information related to the Sustainable Finance Disclosure Regulation is presented, where applicable, as part of this document and on Evli's website at www.evli.com/en/responsibility/responsible-investing. The term ESG is used in the fund-specific texts below. ESG refers to Environmental, Social and Governance factors.

Evli Private Debt Fund I – SFDR classification: light green

The Fund promotes sustainability factors as part of investment operations by integrating responsibility factors into the due diligence process, by assessing fund managers during the investment period and by excluding certain sectors. During the investment process the Fund assesses the fund's and the fund manager's ESG policy and practices. During the due diligence process the investment's material risks related to the environment, society or governance are assessed. The aim is to minimize the investment's sustainability risks and adverse impacts on sustainability factors by applying a wide exclusion procedure. The Fund will not make a commitment to a fund that does not have an ESG policy or that is not committed to responsible investment practices. When deciding upon new investments, the Fund also assesses the target fund's exclusion practices and seeks to avoid investing in sectors that Evli has excluded. During the investment period, the portfolio managers regularly monitor and assess the fund managers' ESG practices and performance, and through active cooperation aim to reduce the likelihood of sustainability risks occurring. The Fund reports annually on the funds' ESG assessments and performance with a separate ESG report. The Fund will report on the achievement of the promotion of sustainability factors in accordance with the Sustainable Finance Disclosure Regulation when the regulation enters into force. The Fund does not have a benchmark index.

Evli Private Debt I Feeder A Ky is a feeder fund that only invests in the principal fund Evli Private Debt Fund I Ky.